



Budget Committee

MINUTES

October 2, 2024
 1 P.M. to 2:45 P.M. ■ Zoom Meeting

Members:

Keith Bacon – M – Chair	X	Joel Murphy - F	X	Vanessa Thomas - M	A		
Jonathon Flaa - CS	X	Romona Pires - F	A	Wei-Chung Wang - F	A	ASG	
Stephanie Lewis - M	X	Melissa Romero - F	X	Cassandra Windhausen - CSEA		Karol Pasillas – SS	X

- **Review/Approve Minutes** – Approval of minutes for November 15, 2023 & May 15, 2024, postponed due to not having a quorum. Will be taken to the next meeting for approval.
- **Old Business**
 - None
- **New Business**
 - **Selection of Co-Chair & Charge** – Reviewed the charge and membership – Will need to select a co-chair next meeting due to not having a quorum.
 - Keith would like the chair and co-chair to work on goals, priorities, and redefine charge and membership for this committee and once approved, to take these items back to the College Council for approval.
 - Keith stated that he wants to wait until a co-chair is selected and to be able to collaborate with them before assigning homework.
 - **Fiscal Year 2024-2025 Development Budget Update**
 - Full time students are students who have at least 15 units and the income from full time students is computed by district not college. Districts also receive funds for students based on enrollment in different areas.
 - SBCCD is funded first and of the remaining funds around 30% goes to CHC and 70% goes to SBVC. Salaries are funded first for the colleges and what is left is budgeted in the object codes 4-6.
 - State budgets come mostly from capital gains which rose during the pandemic but are now falling. SBCCD was not allocated additional funds for object codes 4-6 for FY 25.
 - Project FY 26 budget to also have challenges. The State is always operating their budget on a multiyear cycle. The state shortfalls are addressed by



questionable accounting practices. The state moves the expense of payroll from June 30th to July 1st.

- SBCCD gets payments monthly from the state, but the payments can be deferred for some months.
 - The district has the reserve funds to help during this time but are being depleted.
 - The state has approved a Public-School Stabilization account (PISA) which helps funds the deficit amounts from the state to schools and community colleges and have been able to put funds in over the years. FY 25 may need to draw down from this saving accounts.
- Keith mentioned that it is really important for this committee as a group to dig in and understand the budget from a campus perspective as well as from a district perspective, so much so that this committee is able to present this information in an easily understandable way. He will send out Exhibit C, which breaks down all those various parts and pieces of the budget.
- In FY 24 departments did not spend their allocated amounts and they need to spend their funding on student support items.
 - Keith will be working with the departments on this issue and would like this committee to come up with recommendations if they do not spend their budgets on how to spend those funds and how future budgets are put together.
 - Hoping this committee will review SBVC budgets on a quarterly basis.
- Joel asked for their will be budget cuts for this FY 25 & 26.
 - Keith stated as of right now no. He will send out the updates from the Legislative Analyst Office regarding the State's budget deficit and potential cuts.
- Keith to gather and share with the committee investment reports for the FCC valuable airwaves sold, and information on the district-owned properties and their lease income.

- **Discussion/Questions**

- Keith to follow up with Andrea about the faculty member who cannot attend the committee meetings due to scheduling conflicts and explore options for a proxy or alternate representative.

- **Next Meeting:** October 16, 2024 - Will notify the committee a week before if the second meeting is cancelled.

Adjourned: 1:30